

Department of the Treasury Internal Revenue Service Small Business / Self-Employed Division

FORT COLLINS, CO 80521-2887

Date:
06/10/2021
Person to contact:
Name:
Employee ID number:
Telephone:
Taxpayer ID number:

1709 HEATH PKWY FORT COLLINS, CO 80524-2718

We approved your request to pay your taxes in installments. Your first payment of \$5,000.00 is due on 07/28/2021. You agreed to make future payments of \$5,000.00 on the 28th of each following month until you pay the full amount.

The amount you owe as of 06/09/2021 is \$657,808.13. This amount does not include all accrued penalties and interest. We will charge applicable penalties and interest until you pay the full amount you owe, because you didn't pay your total tax when it was due.

You agreed to pay us by direct debit. This means your financial institution will subtract (debit) the amount of your monthly payment from your checking or savings account on the same day each month and send that amount to us. Paying by direct debit also authorizes a financial institution to receive confidential information necessary to answer inquiries and resolve issues related to your payment. Remember to subtract the payments from your account balance each month.

If you don't have enough money in your checking or savings account for the monthly payment, we must charge a penalty of \$25 or two percent of your monthly payment, whichever is larger. If your monthly payment is less than \$25, the penalty amount will be the payment amount.

If we're charging backup withholding on any of your accounts, it will continue. Having an installment agreement doesn't stop backup withholding.

Although we've established an installment plan for you, we may still file a Notice of Federal Tax Lien to protect the government's interest.

A Notice of Federal Tax Lien is a public notice that the government has a claim against your property to satisfy a debt. We will release (remove) the lien when you finish paying what you owe. We have legal right to collect this money for up to 10 years.

HAS ALREADY BEEN FILED

Conditions of this agreement:

- We must receive each payment by the date shown above. If you cannot make your monthly payment, contact
 us immediately.
- This agreement is based on your current financial condition. We may change or cancel it if we show your ability to pay has significantly changed.