





## Interest charges

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code section 6601)

Note: The interest amount shown here may differ from the amount shown on Page 1. The computation shown here may include interest charges on amounts due before the adjustment.

Period	Days	Interest rate	Interest factor	Amount due	Interest charge
07/15/2020 – 12/31/2020	169	3.0%	0.013948273	\$50,913.00	\$710.15
12/31/2020 – 06/30/2021	181	3.0%	0.014987301	51,623.15	773.69
06/30/2021 – 12/31/2021	184	3.0%	0.015237592	52,396.84	798.40
12/31/2021 – 03/31/2022	90	3.0%	0.007424381	53,195.24	394.94
03/31/2022 – 04/15/2022	15	4.0%	0.001645097	53,590.18	88.16
04/15/2022 – 06/30/2022	76	4.0%	0.008363088	13,627.44	113.97
06/30/2022 – 09/30/2022	92	5.0%	0.012681615	13,741.41	174.26
09/30/2022 – 12/31/2022	92	6.0%	0.015236961	13,915.67	212.03
12/31/2022 – 04/15/2023	105	7.0%	0.020339133	14,127.70	287.35
<b>Total interest</b>					<b>\$3,552.95</b>

We multiply your unpaid tax, penalties, and interest (the amount due) by the interest rate factor to determine the interest due.

## Additional information

- Visit [www.irs.gov/cp21b](http://www.irs.gov/cp21b)
- For tax forms, instructions, and publications, visit [www.irs.gov](http://www.irs.gov) or call 800-TAX-FORM (800-829-3676).
- You can contact us by mail at the address at the top of this notice. Be sure to include your Social Security number, the tax year, and the form number you are writing about.
- Visit [www.irs.gov](http://www.irs.gov) and search: "Form 8888". See "Changes in Refund due to Math Errors and Refund Offsets" under General Instructions for deposit rules.
- If you have a power of attorney on file with us, a copy has been sent to him/her automatically.
- Keep this notice for your records.

We're required to send a copy of this notice to both you and your spouse. Each copy contains the information you are authorized to receive. **Please note:** Only one refund will be issued.

If you need assistance, please don't hesitate to contact us.