


In reply refer to:  
Feb. 21, 2020 LTR

BODC: SB

  
WESTMINSTER CO 80234-3497

Taxpayer identification

number:   
Forms: 1040

Tax Periods: Dec. 31, 2009 Dec. 31, 2010 Dec. 31, 2011  
Dec. 31, 2013 Dec. 31, 2018

Dear Taxpayer:

Thank you for your inquiry of Feb. 11, 2020.

We accept your proposal to pay the amount you owe by June 10, 2020. Please note: We may levy any state income tax refunds of yours that become available during the extended time to pay, and apply them to your outstanding balance (subject to any Collection Due Process rights).

Your current balance due is \$100,410.40, which includes applicable penalty and interest charges through June 10, 2020. If we don't receive your full payment by this date, we will continue to charge any applicable penalties and interest until you pay the total balance due.

We updated your account to reflect this agreement.

The federal income tax is a pay-as-you-go tax. You must pay the tax as you earn or receive income during the year in one of three ways:

1. **WITHHOLDING** - If you are an employee, your employer will withhold income tax from your pay. Tax is also withheld from other types of income including pensions, bonuses, commissions, and gambling winnings. In each case, the amount withheld is paid to the United States Treasury in your name.

If your employer is withholding too little tax from your wages, you should give your employer a new Form W-4, Employee's Withholding Allowance Certificate, to change the amount of withholding.

2. **ESTIMATED TAX PAYMENTS** - If you don't pay your tax through withholding, or don't pay enough, you might have to pay estimated tax. Self-employed individuals will generally have to pay their