


In reply refer to:
Dec. 19, 2019 LTR

BODC: SB


WESTMINSTER CO 80234-3497

010467

Taxpayer identification

number: 

Forms: 1040

Tax periods: Dec. 31, 2004 Dec. 31, 2007 Dec. 31, 2010
Dec. 31, 2011

Dear Taxpayer:

Thank you for your inquiry dated Dec. 10, 2019, requesting an installment agreement to resolve your account balance.

Based on your proposal, we established your installment agreement for the tax periods listed at the top of this letter. Your monthly payment of \$300.00 is due on the 28th of each month, beginning on Jan. 28, 2020.

Under the terms of your installment agreement, your payment will change to \$600.00 on Jan. 28, 2021 and continue at this amount until the next change. Your payment will change again to \$1,200.00 on Jan. 28, 2022 and continue at this amount for each month until you pay the balance in full, pay the amount required under your partial payment installment agreement, or your financial situation changes.

WHAT YOU NEED TO KNOW ABOUT YOUR INSTALLMENT AGREEMENT

We charge a \$43.00 user fee to cover the cost of providing an installment agreement. We deduct the fee from your first payment. Your first payment must be at least \$43.00 to cover the user fee, even though your approved installment agreement payments may be less.

If your adjusted gross income for the most recent year is at or below 250% of the federal poverty guidelines (low-income taxpayer) as shown in the Low-Income Taxpayer Adjusted Gross Income Guidance table on Form 13844, Application for Reduced User Fee For Installment Agreements, then the user fee is reduced to \$43.00.

On February 9, 2018, the President signed the Bipartisan Budget Act of 2018 (Act) into law, which amended Internal Revenue Code Section 6159.