



**COLORADO**  
Department of Revenue

[REDACTED]

[REDACTED]

Jul 25, 2024

THORNTON CO 80602-7329

Source: COL

## INSTALLMENT AGREEMENT

This letter confirms your agreement to pay the Colorado Department of Revenue the current outstanding balance on the above-referenced account. The Department will accept payment of your outstanding tax liability, together with interest and penalty (if applicable), in consecutive, monthly installments. Payments will first be applied to tax due, then interest and penalty. The Department has the right to amend this installment agreement at any time due to a statutory change in the interest rate or if any additional payments/refunds are applied to your outstanding debt.

The terms of this agreement require you to:

- Sign and return this page within 30 days. Failure to do so will terminate your agreement;
- Pay at least \$960.00 per month by the 6th of each month, for 35 months, with an additional final payment of \$859.50. **Your payment must reach the Department of Revenue by your due date each month;**
- File all future tax returns *and* pay any tax owed by its corresponding due date; and
- Accept that any tax refund owed to you will be intercepted to be applied towards your outstanding debt.

You must fully understand the terms of this agreement. If you violate any of the terms of this plan it will default. In that case, the full balance shall immediately become due and payable. Interest will continue to accrue on the tax owed until it is paid. Failure to pay could result in collection activity, which might include judgement, lien, levy of wages or bank account and referral to a collection agency.

### Payment Instructions

We recommend that you send your payment 5 business days early if remitting online at Colorado.Gov/RevenueOnline, or 10 days early if sending by mail using the enclosed payment coupon. Failure to include a payment coupon with your check may make your payment delinquent. Additional coupons will be mailed to you each month. If using ACH Direct Debit, payments will automatically be withdrawn from your bank account according to your agreement. Please call 303-205-8291 with questions.

<b>I/We agree to the terms of this agreement and by doing so, I/We waive the statute of limitations for the collection of this debt.</b>	
Taxpayer Signature	Date
Spouse Signature, if joint BOTH must sign	Date

**Sign and return this page before Aug 24, 2024**